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**NARROMINE SHIRE COUNCIL**  
**ORDINARY MEETING BUSINESS PAPER – 10 FEBRUARY 2021**  
**REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY**

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**1. INVESTMENT REPORT AS AT 31 DECEMBER 2020**

<b>Author</b>	Director Finance & Corporate Strategy
<b>Responsible Officer</b>	Director Finance & Corporate Strategy
<b>Link to Strategic Plans</b>	CSP – 4.3 A financially sound Council that is responsible and sustainable DP - 4.3.1.5 Provide monthly cash balances and detailed quarterly financial reports to Council.

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**Executive Summary**

Council's investments are made in accordance with legislative requirements and are certified as such by the Responsible Accounting Officer.

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**Report**

Under the Local Government Act 1993 and Local Government (General) Regulation 2005, the Responsible Accounting Officer is required to report on Council's Investment portfolio on a monthly basis.

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

Council's current investment portfolio is diversified across a number of investment types and institutions. This includes term deposits, on-call accounts and managed funds. Investments are in accordance with the Office of Local Government's Guidelines and Council's Investment Policy.

The Government Guarantee on aggregated Investments up to \$1 million per account holder per institution expired 1 February 2012 and the new cap is \$250,000.

The investment portfolio increased **\$35,411** during the reporting period. This is due mostly to excess of receipts over payments which was anticipated.

**Financial Implications**

The 2020/21 Budget estimates the total annual Investment Revenue as \$627,956 which represents an estimated return of 2.5% and is split proportionally across General, Water and Sewer Funds and changes on a monthly basis in accordance with cash flow requirements.

The market value of Council's Investments held as at 31 December 2020 is **\$23,062,950**. The full list of investments is in **Attachment No. 1**.

**1. INVESTMENT REPORT AS AT 31 DECEMBER 2020 (Cont'd)**

***Legal and Regulatory Compliance***

- Local Government Act, 1993 – Section 625
- Local Government (General) Regulation, 2005 – Clause 212
- Council Investment Policy adopted 11 March 2015
- Ministerial Investment Order – 12 January 2011

***Risk Management Issues***

Council's risk management strategy is to diversify the allocation of funds across different financial institutions and government authorities based on credit ratings as per the Investment Policy. The investment portfolio is regularly reviewed in order to maximise investment performance and minimise risk.

**Certification – Responsible Accounting Officer**

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2005 and Council's Investment Policy.

**Attachments**

- 1 Investments – 31 December 2020

**RECOMMENDATION**

1. That the report regarding Council's Investment Portfolio be received and noted;
2. That the certification of the Responsible Accounting Officer is noted and the report adopted.

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**NARROMINE SHIRE COUNCIL**  
**ORDINARY MEETING BUSINESS PAPER – 10 FEBRUARY 2021**  
**REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY**

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## **2. INVESTMENT REPORT AS AT 31 JANUARY 2021**

<b>Author</b>	Director Finance & Corporate Strategy
<b>Responsible Officer</b>	Director Finance & Corporate Strategy
<b>Link to Strategic Plans</b>	CSP – 4.3 A financially sound Council that is responsible and sustainable DP - 4.3.1.5 Provide monthly cash balances and detailed quarterly financial reports to Council.

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### **Executive Summary**

Council's investments are made in accordance with legislative requirements and are certified as such by the Responsible Accounting Officer.

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### **Report**

Under the Local Government Act 1993 and Local Government (General) Regulation 2005, the Responsible Accounting Officer is required to report on Council's Investment portfolio on a monthly basis.

The management of Council's Investments is delegated by the General Manager to the Director of Finance and Corporate Strategy.

Council's current investment portfolio is diversified across a number of investment types and institutions. This includes term deposits, on-call accounts and managed funds. Investments are in accordance with the Office of Local Government's Guidelines and Council's Investment Policy.

The Government Guarantee on aggregated Investments up to \$1 million per account holder per institution expired 1 February 2012 and the new cap is \$250,000.

The investment portfolio decreased **\$849,100** during the reporting period. This increase is due mostly to less receipts than Capital and Operational Payments which was anticipated.

### **Financial Implications**

The 2020/21 Budget estimates the total annual Investment Revenue as \$627,956 which represents an estimated return of 2.5% and is split proportionally across General, Water and Sewer Funds and changes on a monthly basis in accordance with cash flow requirements.

The estimated market value of Council's Investments held as at 31 January 2021 is **\$22,213,849**. The full list of investments is in **Attachment No. 2**.

**2. INVESTMENT REPORT AS AT 31 JANUARY 2020 (Cont'd)**

***Legal and Regulatory Compliance***

- Local Government Act, 1993 – Section 625
- Local Government (General) Regulation, 2005 – Clause 212
- Council Investment Policy adopted 11 March 2015
- Ministerial Investment Order – 12 January 2011

***Risk Management Issues***

Council's risk management strategy is to diversify the allocation of funds across different financial institutions and government authorities based on credit ratings as per the Investment Policy. The investment portfolio is regularly reviewed in order to maximise investment performance and minimise risk.

**Certification – Responsible Accounting Officer**

I hereby certify that the investments listed in the report have been made in accordance with Section 625 of the Local Government Act 1993, clause 212 of the Local Government (General) Regulation 2005 and Council's Investment Policy.

**Attachments**

- 2 Investments – 31 January 2021

**RECOMMENDATION**

1. That the report regarding Council's Investment Portfolio be received and noted;
2. That the certification of the Responsible Accounting Officer is noted and the report adopted.

### **3. QUARTERLY BUDGET REVIEW STATEMENT – 31 DECEMBER 2020**

<b>Author</b>	Director Finance and Corporate Strategy
<b>Responsible Officer</b>	Director Finance and Corporate Strategy
<b>Link to Strategic Plans</b>	CSP – 4.3.1 – Operate and manage Council in a financially sustainable manner that meets all statutory and regulatory compliance and Council policies.  Delivery Program – 4.3.1.5 - Provide monthly cash balances and detailed quarterly financial reports to Council.

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#### **Executive Summary**

The Quarterly Budget Review Statement ("QBR") must be prepared by the Responsible Accounting Officer and presented to Council within two months of the end of the quarter.

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#### **Report**

The Quarterly Budget Review Statement (QBR) has been prepared for the 31 December 2020 quarter and is presented to Council as **Attachment No.3**.

Council adopted a balanced cash-based budget as part of the 2020-21 Operational Plan at the 17 June 2020 Council Meeting. Since then the following changes have occurred –

- a) Since the start of the financial year Council has adopted recommendations from staff which have also impacted on the budget result. These changes have already been approved by Council and are included in the "Approved Changes Column" in the Income and Expenditure Review Statement of the QBR document.
- b) A review of the last three months has been carried out by staff and the changes are included in the "Variations for this Quarter" column of the QBR document.

The net result of all changes for the year to the end of December 2020 is **Nil** as all adjustments have been funded from Reserves or Carryover Works approved by Council at the August 2020 meeting.

**NARROMINE SHIRE COUNCIL  
ORDINARY MEETING BUSINESS PAPER – 10 FEBRUARY 2021  
REPORTS TO COUNCIL – FINANCE & CORPORATE STRATEGY**

**3. QUARTERLY BUDGET REVIEW STATEMENT – 31 DECEMBER 2020 (Cont.)**

The adjustments which have been identified during the review are summarised below:

Summary	Budget Impact		
	General Fund	Water Fund	Sewer Fund
Balanced budget at commencement of year	-	-	-
30 September 2020 QBR	- 2,010,000	-	-
31 December 2020 QBR	1,660,000	-	-
Results by fund	unbalanced	balanced	balanced
Funds returning to Unrestricted Cash:			
Fixing local roads project - Council contribution	1,660,000		
Budget impact	- 350,000	-	-

The financial position of Narromine Shire Council as at 31 December 2020 is considered to be satisfactory and is confirmed by the Report from the Responsible Accounting Officer.

**Summary**

The Office of Local Government released guidelines on the preparation of Quarterly Budget Review Statements (QBRS) to Councils in December 2010 with mandatory reporting in line with the guideline which commenced in July 2011.

The QBRS must show, by reference to the estimated income and expenditure that is set out in the operational plan adopted by Council for the relevant year, a revised estimate of income and expenditure for that year.

It also requires the Budget Review Statement to include a report by the Responsible Accounting Officer as to whether or not they consider the Statement indicates Council to be in a satisfactory financial position (with regard to its original budget) and if not, to include recommendations for remedial action.

**Financial Implications**

Council's original budget was adopted on 17 June 2020 and reflected a balanced overall cash-based budget.

**Legal and Regulatory Compliance**

*Local Government (General) Regulation 2005* (the Regulations) clause 203 requires a Council's Responsible Accounting Officer to prepare and submit a quarterly budget review statement to the governing body of Council within two months of the end of the quarter.

**3. QUARTERLY BUDGET REVIEW STATEMENT – 31 DECEMBER 2020 (Cont.)**

Office of Local Government – Quarterly Budget Review Guidelines issued December 2010.

***Risk Management Issues***

Nil

***Internal/External Consultation***

Nil

Attachments

- 3 Quarterly Budget Review Statement

**RECOMMENDATION**

1. That the document entitled “Quarterly Budget Review Statement – 31 December 2020”, as attached to the report, be noted;
2. That the variations of income, operating expenditure, capital expenditure and reserves as identified in the “Quarterly Budget Review Statement – 31 December 2020” be approved and voted.

John Sevil  
**Director Finance & Corporate Strategy**  
**Responsible Accounting Officer**

## Attachment 1

## Investments – 31 December 2020

Financial Institution	Bank Rating	Investment Type/Maturity Date	Investment Rating	Current Rate	Term	Amount (\$)	Comment
<b>Cash &amp; At Call</b>							
CBA	AA-	Business Online Saver - at call	A-1+	1.00%	N/A	4,416,510.50	S&P Short Term
<b>TOTAL</b>						<b>4,416,510.50</b>	
<b>Percentage Exposure of Total Portfolio</b>						<b>19.15%</b>	
<b>Average Investment Yield (annualised)</b>						<b>1.00%</b>	
<b>Pooled Managed Investments</b>							
				<b>Mth %</b>	<b>FYTD%</b>	<b>Market Value</b>	
TCorp	AAA	T-CorpIM Long Term Growth Fund		0.45%	8.34%	14,591,993	
TCorp	AAA	T-CorpIM Medium Term Growth Fund		-0.43%	-0.43%	4,054,446	
<b>TOTAL</b>						<b>18,646,439</b>	
<b>Percentage Exposure of Total Portfolio</b>						<b>80.85%</b>	
<b>Total Investments and Cash</b>						<b><u>23,062,950</u></b>	

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## Attachment 2

## Investments – 31 January 2021 (estimate)

Financial Institution	Bank Rating	Investment Type/Maturity Date	Investment Rating	Current Rate	Term	Amount (\$)	Comment
<b>Cash &amp; At Call</b>							
CBA	AA-	Business Online Saver - at call	A-1+	1.00%	N/A	\$3,417,159	S&P Short Term
<b>TOTAL</b>						<b>3,417,159</b>	
<b>Percentage Exposure of Total Portfolio</b>						<b>15.38%</b>	
<b>Average Investment Yield (annualised)</b>						<b>1.00%</b>	
<b>Pooled Managed Investments</b>							
				<b>Mth %</b>	<b>FYTD%</b>	<b>Market Value</b>	
TCorp	AAA	T-CorpIM Long Term Growth Fund		0.98%	9.40%	\$14,735,178	
TCorp	AAA	T-CorpIM Medium Term Growth Fund		0.43%	0.00%	4,054,446	
<b>TOTAL</b>						<b>18796,690</b>	
<b>Percentage Exposure of Total Portfolio</b>						<b>84.62%</b>	
<b>Total Investments and Cash</b>						<b><u>\$22,213,849</u></b>	

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# **Narromine Shire Council**

## **Quarterly Budget Review**

**2020-2021**

**Second Quarter (Q2)  
31 December 2020**



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### **Report by Responsible Accounting Officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

**31 December 2020**

It is my opinion that the Quarterly Budget Review Statement for Narromine Shire Council for the quarter ended 31/12/20 indicates that Council's projected financial position at 30/6/21 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

John Sevil  
**Responsible Accounting Officer**

## Income &amp; Expenses Budget Review Statement

Budget review for the quarter ended 31 December 2020

## Income &amp; Expenses - Council Consolidated

(\$000's)	Original Budget 2020/21	Approved Changes				Revised Budget 2020/21	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Sep QBRS	Dec QBRS	Mar QBRS					
<b>Income</b>										
Development and Environmental Services										
Building	259					259			259	90
Fire Prevention and Emergency Services	187					187			187	127
Planning	26					26			26	3
Regulatory Services	149					149			149	92
Manager Development and Environmental Services	1		1			2			2	-
Public Health	6					6	-	5	6	-
Engineering										
Water	1,800					1,800			1,800	1,437
Roads Bridges Footpaths	2,296	2,116	5,910			10,322	- 4,820	13,20	5,502	1,920
Manager Engineering Office	15					15			15	21
Parks and Reserves	922		7			994	132	12	1,126	860
Sport and Recreation Facilities	668		(54)			973	17	18	990	274
Mining	138					138			138	69
Street Lighting	46					46			46	-
Stormwater Drainage	679					679			679	132
Aerodrome	540					540			540	257
Quarry Operations	323					323			323	189
Cemeteries	75					95			95	90
Plant Operations	1,853					1,853			1,853	1,307
Private Works	72					72			72	257
Sewer	1,510					1,510			1,510	1,242
Waste Management	1,866					1,866			1,866	1,669
Buildings and Property	22					22			22	19
Governance										
CEO Office	67					67			67	40
Governance	-					-			-	-
Corporate Services										
Manager Corporate Service Office	74					74			74	21
Finance	3,116					3,116			3,116	1,692
Human Resources	24					24			24	91
Rates	5,882					5,882			5,882	5,906

(\$000's)	Original Budget 2020/21	Approved Changes				Revised Budget 2020/21	Variations for this Dec Qtr		Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Sep QBRs	Dec QBRs	Mar QBRs						
Community & Economic Development											
Libraries	33				33				33	80	
Manager Community Services Office	20				20				20	-	
Health Services	107				107				107	46	
Children Youth and Family Services	1				1				1	-	
Tourism, Economic Development	383				383				383	196	
Real Estate Development, Hubspoke	2,155		2		2,157	-	414	9	1,743	-	
Community and Social Development	206		(21)		185				185	281	
					-				-	-	
<b>Total Income from Continuing Operations</b>	<b>25,522</b>	<b>2,116</b>	<b>5,845</b>	<b>-</b>	<b>-</b>	<b>33,927</b>	<b>-</b>	<b>5,085</b>	<b>28,842</b>	<b>18,366</b>	
<b>Expenses</b>											
Development and Environmental Services											
Building	79				79				79	3	
Fire Prevention and Emergency Services	443				443				443	249	
Planning	130		29		159				159	124	
Regulatory Services	599				599				599	195	
Manager Development and Environmental Services	39		2		41				41	54	
Public Health	161				161				161	70	
Engineering											
Water	1,890				1,890				1,890	917	
Roads Bridges Footpaths	4,031				4,031	-	14	8,11	4,017	2,455	
Depot Operations	272				272				272	140	
Manager Engineering Office	1,201		(50)		1,151	-	120	6,19	1,031	555	
Parks and Reserves	1,359				1,359		14	8,11	1,373	657	
Sport and Recreation Facilities	515		(9)		521		11	7	532	557	
Mining	138				138				138	24	
Street Lighting	140				140				140	63	
Stormwater Drainage	252				252				252	236	
Aerodrome	599				599				599	320	
Quarry Operations	465				465				465	206	
Cemeteries	70				70				70	80	
Plant Operations	1,496				1,496				1,496	836	
Private Works	-				-				-	422	
Sewer	1,502		(8)		1,494				1,494	561	
Waste Management	1,614				1,614	-	55	4	1,559	715	
Buildings and Property	131				131				131	75	
Governance											
CEO Office	1,195		(109)		1,086				1,086	491	

(\$000's)	Original Budget 2020/21	Approved Changes				Revised Budget 2020/21	Variations for this Dec Qtr		Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Sep QBRs	Dec QBRs	Mar QBRs						
Elected Members	222		(17)			205				205	96
Governance	693		(15)			678	-	11	2,7	667	365
Corporate Services						-				-	
Manager Corporate Service Office	559		15			574				574	154
Finance	-	578			-	578			-	578	258
Information Technology		570				570				570	347
Records Management		192				192				192	76
Human Resources		881				881				881	423
Community Services											
Community and Social Development	121					121				121	108
Libraries	513					513				513	327
Manager Community Services Office	43					43				43	32
Health Services	130					130				130	66
Children Youth and Family Services	2					2				2	-
Tourism, Economic Development	828		240			1,068		120	19	1,188	564
Real Estate Development, Hubnspoke	1,396					1,396	-	414	9	982	20
<b>Total Expenses from Continuing Operations</b>	<b>23,893</b>	<b>-</b>	<b>78</b>	<b>-</b>	<b>-</b>	<b>23,986</b>		<b>(469)</b>		<b>23,517</b>	<b>12,325</b>
<b>Net Operating Result from Continuing Operations</b>	<b>1,629</b>	<b>2,116</b>	<b>5,767</b>	<b>-</b>	<b>-</b>	<b>9,941</b>		<b>(4,616)</b>		<b>5,325</b>	<b>6,041</b>
Discontinued Operations - Surplus/(Deficit)						-				-	
<b>Net Operating Result from All Operations</b>	<b>1,629</b>	<b>2,116</b>	<b>5,767</b>	<b>-</b>	<b>-</b>	<b>9,941</b>		<b>(4,616)</b>		<b>5,325</b>	<b>6,041</b>
<b>Net Operating Result before Capital Items</b>	<b>80</b>		<b>(150)</b>			<b>(85)</b>		<b>55</b>		<b>(30)</b>	
<b>Funding</b>											
Rates & Other Untied Funding											
Capital Grants & Contributions		2,116	5,917					(4,671)	2,13,18,20		
Reserves:											
- External Restrictions/Reserves											
- Internal Restrictions/Reserves								55	4		
New Loans											
Unrestricted Funds			(150)								
<b>Total Funding</b>	<b>-</b>	<b>2,116</b>	<b>5,767</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>(4,616)</b>		<b>-</b>	<b>-</b>
<b>Net Funding - Surplus/(Deficit)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>			

**Income & Expenses Budget Review Statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

	note	WO Description	Comments	Total
<b>Revenue</b>	<b>12</b>	Enhancing Burns Oval Trangie - SCC Grant R2	grant proceeds received	-131,533
	<b>13</b>	Main Street Narromine Enhancements - SCC Grant R2	grant proceeds received	-179,547
	<b>18</b>	Grant - Trangie Showground Tower upgrade	grant - Crown Reserves	-16,840
	<b>9</b>	Gross Land Sales - Skypark	increase to 4 lots	-313,643
		Gross Land Sales - Dappo Rd	remove sales from this years budget	330,989
		Narromine Aerodrome Gross Sales - Hangar Development	reduce budget to 1 lot	396,902
	<b>20</b>	Fixing Local Roads - grant funded + Council contr	grant proceeds moved to next year	5,000,000
<b>Revenue Total</b>				<b>5,086,328</b>
<b>Expenses</b>	<b>2</b>	Governance-general legal	reduce to fund new compliance register	-3,625
		Pulse license - new compliance register	funded from reduction in legal budget	3,625
	<b>4</b>	lease - trash compactor	lease cost saving when purchase own compactor	-49,500
		annual landfill survey	cost saving when buy own drone	-5,297
	<b>6</b>	Staff Training - Consultants	reduce to fund additional mapping costs	-15,000
		Mapping Costs	increase funded from training savings	15,000
	<b>7</b>	GM opex conting.	to fund pool cost increase	-10,560
		Pool Management Contract	increase funded from GM contingency	10,560
	<b>8</b>	Street Trees - Narromine - Maint.	increase funded by Street Maint.	8,000
		Urban streets - tree maint.	reduce to fund tree removal	-8,000
	<b>9</b>	CCTV Maintenance	reduce to fund salaries incr.	-5,000
		COGS Land Sales - Skypark	increase to 4 lots	313,643
		COGS Land Sales - Dappo Rd	remove sales from this years budget	-330,989
		COGS Narromine Aerodrome Sales - Hangar Development	reduce budget to 1 lot	-396,902
		Tourism - Narromine Show Sponsorship	reduce to fund other opex increases	-5,000
		Tourism - Community Events Asstd Expenditure	reduce to fund other opex increases	-5,000
		Tourism - Air Venture Air Show	reduce to fund other opex increases	-20,000
		Economic Development - Operations - Salaries	increase funded by other opex reductions	35,000
	<b>11</b>	Main Street Narromine - Maintenance	increased - funded by roads	22,000
		Urban Streets Trangie - Maintenance	reduce to fund P&G street maint.	-22,000
	<b>19</b>	Salaries - Economic Development	increase funded by Engineering	120,000
		Salaries - Engineering	reduced due to vacancies	-120,000
<b>Expenses Total</b>				<b>-469,045</b>
<b>Other</b>	<b>9</b>	Projected year end result for this item includes \$720k in Cost of Sales in land sales		

**Capital Budget Review Statement**

Budget review for the quarter ended 31 December 2020

**Capital Budget - Council Consolidated**

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Dec Qtr	Notes	Projected Year End Result	Actual YTD figures
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs					
<b>Capital Expenditure</b>											
New Assets											
- Plant & Equipment	-	69				69	89	2,4	158	69	
- Land & Buildings	1,258	1,000		100		2,358			2,358	24	
- Roads, Bridges, Footpaths	-					-			-		
- Other Infrastructure	-			489		489			489	70	
- Water & Sewer	-	500		(120)		380			380	183	
Renewal Assets (Replacement)											
- Plant & Equipment	954			8		962	146	4,15,16,17	1,108	559	
- Land & Buildings	-	668				668			668	228	
- Roads, Bridges, Footpaths	-	-		7,014		7,014	(6,483)	3,13,20	531	1,318	
- Other Infrastructure	6,138	2,451		234		8,823	28	14,18	8,851	1,685	
- Water & Sewer	1,090	2,402		(1,394)		2,098	55	12	2,153	1,175	
<b>Total Capital Expenditure</b>	<b>9,440</b>	<b>7,089</b>	<b>-</b>	<b>6,331</b>	<b>-</b>	<b>22,860</b>	<b>(6,165)</b>		<b>16,695</b>	<b>5,311</b>	
<b>Capital Funding</b>											
Rates & Other Untied Funding											
Capital Grants & Contributions		2,116		6,216			(4,886)	13,18,20			
Reserves:											
- External Restrictions/Reserves		2,995		(1,813)			200	4,12			
- Internal Restrictions/Reserves		1,978		68			181	2,3,4,14,15,16			
New Loans											
Receipts from Sale of Assets											
- Plant & Equipment											
- Land & Buildings											
Other Funding - General Reserve				1,860			(1,660)	20			
<b>Total Capital Funding</b>	<b>-</b>	<b>7,089</b>	<b>-</b>	<b>6,331</b>	<b>-</b>	<b>-</b>	<b>(6,165)</b>		<b>-</b>	<b>-</b>	
<b>Net Funding - Surplus/(Deficit)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>				

**Capital Budget Review Statement**  
**Recommended changes to revised budget**

Budget Variations being recommended include the following material items:

	<b>note</b>	<b>WO Description</b>	<b>Comments</b>	<b>Total</b>
<b>new</b>	<b>2</b>	Pulse - new compliance register	funded from IT reserves	3,600
	<b>4</b>	purchase trash compactor	funded from Waste reserves	75,000
		purchase drone - waste	funded from Waste reserves	10,000
<b>renew</b>	<b>3</b>	Roads signs - capex	funded by GM capex contingency	80,000
		purchase skip bin truck	funded from Waste reserves	60,000
	<b>12</b>	2019-2020 Sewer - Telemetry Upgrade	increase funded from Sewer reserves	35,000
		Water Main Replacement	increase funded from reserves	20,000
	<b>13</b>	Main Street Narromine Enhancements - SCC Grant R2	funded by grant receipts	97,027
	<b>14</b>	Lighting Tower - Burns Oval	funded from GM Contingency	11,000
	<b>15</b>	IT Replace UPS Power Backups Admin and Depot	increase funding from IT reserve	3,000
		IT Small Capital Works	iPads, phones funded from IT reserve	17,000
	<b>16</b>	Authority V7 upgrade	funded from IT reserves	71,000
	<b>17</b>	IT Equipment Upgrade Switches	in line with quotes - funded from IT reserve	18,000
		2019-2020 DRP - Mobile Equipment Replacements	reduce to fund other IT capex	-4,632
		2020-2021 Civica Authority - Online Leave Module	reduce to fund other IT capex	-10,000
		IT Equip - Virtual Server Hardware x 2	move back budget to reserves for next year	-8,000
	<b>18</b>	Grant - Trangie Showground Tower upgrade	funded by grant - Crown Reserves	16,840
	<b>20</b>	Fixing Local Roads - grant funded + Council contr	budget moved to next financial year	-6,660,000
<b>renew Total</b>				<b>-6,165,165</b>

## Cash &amp; Investments Budget Review Statement

Budget review for the quarter ended 31 December 2020

## Cash &amp; Investment

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Dec Qtr	Notes	Projected Year End Result
		Carry Forwards	Other than by QBRs	Sep QBRs	Dec QBRs	Mar QBRs				
<b>Externally Restricted <sup>(1)</sup></b>										
Developers Contributions	237					237			237	
Special Purpose Unexpended Grants	1,600					1,600			1,600	
Domestic Waste Management	825					825	(145)	4	680	
OROC Surplus Operating Funds	38					38			38	
OROC - Unexpended Grant	70					70			70	
NSRAC - Operating Funds	105					105			105	
TSRAC - Operating Funds	27					27			27	
TSRAC - Bonds	3					3			3	
<b>WATER FUND</b>										
Water Network - Operating Funds	-			641		641	(20)	12	621	
Water Network - S64 Contributions	144					144			144	
Water Network - Capital Works Carried Forward	1,317	(1,317)				-			-	
<b>SEWERAGE FUND</b>										
Sewerage - Operating Funds	5,436			1,173		6,609	(35)	12	6,574	
Sewerage Funds - S64 Contributions	83					83			83	
Sewerage Fund - Capital Works Carried Forward	1,678	(1,678)				-			-	
<b>Total Externally Restricted</b>	<b>11,563</b>	<b>(2,995)</b>	<b>-</b>	<b>1,814</b>	<b>-</b>	<b>10,382</b>	<b>(200)</b>		<b>10,182</b>	
(1) Funds that must be spent for a specific purpose										
<b>Internally Restricted <sup>(2)</sup></b>										
<b>Executive Services</b>										
Election Expenses	46					46			46	
<b>Financial Management</b>										
Employee Leave Entitlements	545					545			545	
Capital Works Carried Forward	1,978	(1,978)				-			-	
OHS Bonus	110					110			110	
FAGS Advanced Grant	2,334					2,334			2,334	
<b>Environment</b>										
Wetlands Development	46					46			46	
<b>Youth Services</b>										
Youth Education Activities (Mac 2100 Grant)	18					18			18	
<b>Health Facilities</b>										
Medical Centre	194					194			194	
<b>Cultural Development</b>										
Trangie Local History Group	1					1			1	
<b>Aerodrome</b>										
Natfly	4					4			4	
<b>Mining</b>										
Alkane - Roads Contribution	-					-			-	
Alkane - Community Contributions (future fund)	138					138			138	

(\$000's)	Original Budget 2020/21	Approved Changes					Revised Budget 2020/21	Variations for this Dec Qtr	Notes	Projected Year End Result
		Carry Forwards	Other than by QBRS	Sep QBRS	Dec QBRS	Mar QBRS				
Alkane - Environmental Monitoring	114								114	
Alkane - Tomingley Water Tanks Project	35								35	
<b>Economic Development</b>										
Economic Development Reserve	-								-	
Strategic Business Initiatives Reserve	87		(87)						-	
<b>Real Estate Development</b>										
Land Development	499		(420)						79	
<b>Long Term Asset Plans</b>										
Office Equipment (LTP)	7								7	
IT Strategy (LTP)	98			(8)			(90)	2,15,16	-	
Administration Buildings (LTP)	55								55	
Pound Improvements (LTP)	-								-	
Community Hall Upgrades (LTP)	-								-	
Public Amenities Upgrades (LTP)	32								32	
Library Improvements (LTP)	97								97	
Cemetery Improvements (LTP)	25								25	
Council Buildings	72								72	
Depot Improvements (LTP)	65								65	
Plant and Vehicle Replacement (LTP)	475								475	
Quarries	187								187	
Footpaths (LTP)	16								16	
Street Lighting Works	9								9	
Drainage Construction (LTP)	243								243	
Kerb & Gutter Construction - Narromine (LTP)	83						83	13	166	
Kerb & Gutter Construction - Trangie (LTP)	94								94	
Kerb & Gutter Construction - Tomingley (LTP)	19								19	
Stormwater Levee Bank	2								2	
Aerodrome Capital Improvements (LTP)	149								149	
Playground Equipment Upgrades (LTP)	92								92	
Playground Shade Structure Upgrades (LTP)	49								49	
Playground/Sporting Fields Fencing (LTP)	-								-	
Park Amenities (LTP)	116						132	13	248	
Street Tree Irrigation Program	7								7	
Softfall Establishment (LTP)	78								78	
Sporting Facility Upgrades (LTP)	97								97	
Irrigation System Establishment (LTP)	83								83	
Sports Complex Upgrades (LTP)	26								26	
Narromine & Trangie Showground Improvements (LTP)	10								10	
Swimming Facilities Upgrade (LTP)	122								122	
Tomingley - Dicken Park Landscaping	5			(5)					-	
<b>Total Internally Restricted</b>	<b>8,562</b>	<b>(1,978)</b>	<b>(507)</b>	<b>(13)</b>	<b>-</b>	<b>-</b>	<b>6,064</b>	<b>125</b>	<b>6,189</b>	
(2) Funds that Council has earmarked for a specific purpose										
<b>Unrestricted</b> (ie. available after the above Restrict	4,812		(15)	(2,010)	-		2,787	1,660	20	4,447
<b>Total Cash &amp; Investments</b>	<b>24,232</b>		<b>(522)</b>	<b>(209)</b>			<b>23,501</b>	<b>1,585</b>		<b>25,086</b>

**Contracts Budget Review Statement**

Budget review for the quarter ended 31 December 2020

**Part A - Contracts Listing** - contracts entered into during the quarter

<b>Contractor</b>	<b>Contract detail &amp; purpose</b>	<b>Contract Value</b>	<b>Start Date</b>	<b>Duration of Contract</b>	<b>Budgeted (Y/N)</b>	<b>Notes</b>
Lifeguarding Services Australia Pty Ltd	Management of Narromine Aquatic Centre and Trangie Aquatic Centre	747,998	12/10/20	3 years	Y	
Creative Recreation Solutions	Swift Park Playground Design and Construct	373,782	13/01/21		Y	

**Quarterly Budget Review Statement**  
for the period 01/10/20 to 31/12/20

**Consultancy & Legal Expenses Budget Review Statement**

Consulta

<b>Expense</b>	<b>YTD Expenditure (Actual Dollars)</b>	<b>Budgeted (Y/N)</b>
Consultancies	121,943	Y
Legal Fees	11,822	Y

**Definition of a consultant:**

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

**Comments**

Expenditure included in the above YTD figure but not budgeted includes:

**Details**

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